

RESOLUTION NO. 2024-31

A RESOLUTION AUTHORIZING GRANTS FOR ECONOMIC DEVELOPMENT PURPOSES AND ALLOWING FOR IMMEDIATE ENACTMENT

WHEREAS, economic development serves important community interests by providing commercial and industrial development, thus improving the municipal tax base; and

WHEREAS, in an effort to improve the tax base, this City Council dedicated a portion of the proceeds from the transient occupancy tax toward entities that would utilize the monies for economic development purposes; and

WHEREAS, after reviewing applications from interested parties, the Council hereby recommends that awards be made to four applicants, subject to the execution of agreements on the use of funds.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WOOSTER, OHIO:

SECTION 1. That after deduction of the administrative charges provided in W.C.O. §1705.02(a) (1), a portion of the economic development funds are hereby appropriated and awarded for 2024 to the following entities, and in the following amounts:

- Lyric Theater \$30,000
- Ohio Light Opera \$15,000
- Wayne Center For the Arts \$35,000
- Wayne County Fair \$12,000

SECTION 2. Subject to the execution by each entity of a memorandum of understanding on the use of funds and also to the availability of funds, the Director of Finance is hereby authorized to issue payment to each entity in the designated amount.

SECTION 3. This Council finds and declares that all formal actions concerning and relating to the adoption of this Resolution occurred in an open meeting of this Council or its committees, in compliance with the law.

SECTION 4. This Ordinance is declared to be necessary to the immediate preservation of the public health, peace, safety and welfare of the City, or providing for the usual daily operation of a municipal department or division, and for the further reason that prompt action is necessary to protect the public and the City; wherefore, this Ordinance shall be in full force and effect from and immediately after its passage and approval by the Mayor; provided it receives the affirmative vote of at least three-fourths of the members of the Council; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

1st reading 5-6-24 2nd reading _____ 3rd reading _____

Passed: May 6, 2024

Vote: 7-0

President of Council

Attest: Amy M. Hambleton
Clerk of Council

Approved: 5/8, 2024

Mayor

Introduced by: Michael Abernathy