

RESOLUTION NO. 2024-64

A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE WOOSTER TAX INCENTIVE REVIEW COUNCIL WITH RESPECT TO EXISTING ENTERPRISE ZONE AGREEMENTS, COMMUNITY REINVESTMENT AREA AGREEMENTS, AND TAX INCREMENT FINANCING PROJECTS

WHEREAS, Ohio Revised Code 5709.85 provides that the legislative authority, upon receipt of the written recommendations of the municipal tax incentive review council (TIRC), must vote to accept, reject or modify all or any part of the TIRC's recommendations as to existing enterprise zone (EZ) agreements, community reinvestment area (CRA) agreements, and Tax Increment Finance (TIF) projects; and

WHEREAS, the Wooster TIRC, after issuance of the statutorily-required public notice, met on August 26, 2024, and after reviewing existing city EZ and CRA agreements coming within its jurisdiction as of December 31, 2023, has recommended a modification for EZ Agreement 389-07-01 to allow for a change in tenant and to affirm commitments, a modification for EZ Agreement 389-18-01 to allow a change in one party's ownership, a modification for CRA Agreement 16-003 to allow for a new tenant, and has recommended that all other agreements should be continued in effect; and

WHEREAS, the Wooster TIRC has reviewed tax increment financing projects coming within its jurisdiction as of December 31, 2023, and has recommended a finding that all projects are in compliance with TIF Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WOOSTER, OHIO:

SECTION 1. This City Council, after reviewing the recommendations of the Wooster TIRC (as per the TIRC minutes attached hereto) as to existing EZ and CRA agreements, and tax increment financing projects, coming within its jurisdiction, hereby indicates its acceptance of such recommendations.

SECTION 2. This Council finds and declares that all formal actions concerning and relating to the adoption of this resolution occurred in an open meeting of this Council or its committees, in compliance with law.

SECTION 3. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

1st reading 9-3-24 2nd reading 9-16-24 3rd reading 10-7-24

Passed: October 7, 2024 Vote: 5-0

Attest: Amy M. Hamilton [Signature]
Clerk of Council President of Council

Approved: 10/8, 2024 [Signature]
Mayor

Introduced by: Michael Abernathy, Jr.