

RESOLUTION NO. 2024-96

A RESOLUTION AUTHORIZING THE DIRECTOR OF ADMINISTRATION TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE CITY OF WOOSTER FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN, AND ALLOWING FOR IMMEDIATE ENACTMENT

WHEREAS, the City of Wooster seeks a design loan for the Water Well S-4 project; and

WHEREAS, the City of Wooster intends to apply for a Water Supply Revolving Loan Account (WSRLA) for the planning, design, and or construction of water facilities; and

WHEREAS, the WSRLA requires the government authority to pass legislation for application of a loan and the execution of an agreement, as well as designating a dedicated repayment source.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WOOSTER, OHIO:

SECTION 1. That the Director of Administration be and is hereby authorized to apply for a WSRLA loan, sign all documents for, and enter into a WSRLA with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design, and/or construction of wastewater or water facilities on behalf of the City of Wooster, Ohio.

SECTION 2. That, although this loan is expected to qualify for forgiveness, the dedicated source of repayment will be from the water fund.

SECTION 3. This Resolution is hereby declared to be necessary to the immediate preservation of the public health, peace, safety, and welfare of the City, or providing for the usual daily operation of a municipal department or division; wherefore, this Resolution shall be in full force and effect from and immediately after its passage and approval by the Mayor; provided it receives the affirmative vote of at least three-fourths of the members of Council; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

1st Reading: 12-16-24 2nd Reading: → 3rd Reading: 12-16-24

Passed: December 16, 2024

Vote: 7-0

Attest: Amy Hamblen
Clerk of Council

[Signature]
President of Council

Approved: 12-17-24

[Signature]
Mayor

Introduced by: Chris Malta